MATCHING GRANT SCHEME

Objective
The objective of the scheme is to encourage public Tertiary Education Institutions to raise funding from external sources, local or overseas, for carrying out research.

Financial Provision
The matching grant will be equivalent to the value of external fund raised up to a maximum of MRU 500,000 per research project.

Conditions/ Criteria
- The PI must have at least a master’s qualification and have at least 3 years' research experience.
- The total amount of funds mobilised by the researcher from external sources and from the matching grant should in no circumstance exceed the project value of the research.

Implementation Modalities
- The research must be driven by a main investigator and supported by:
  - clear and detailed description of the objectives,
  - the methodology,
  - timetable/ Gantt Chart,
  - annual implementation plans including targets, budget and deliverables/ performance indicators to be able to report progress on a regular basis.
- Applications should be made directly to the Executive Director, TEC.
- Submission of regular progress reports throughout the implementation of the project through the Head of Institution to the Commission.

Funding Mechanism
- Once the approval of the TEC Board is obtained, the grant will be released on an annual basis to the institution in accordance with the research expenditure plan.
- Funds for the project will be disbursed through the institution.
- Ten percent (10%) of the value of the grant will be retained to be released upon receipt of the final report to the Commission.

Note:
- The proposed research must not currently be in receipt of significant funding from another source.
- Budget will be as initially submitted, except in exceptional cases, where clarification is sought. No further addition, will be accepted unless requested by the Commission or the Reviewer.
- Funding will not cover the salaries/ stipends / allowances of the principal and co-researchers.
• In case of poor and unsatisfactory progress, the Commission may at any point in time cease funding of the project.

Expected Outcome
• Improved linkages, partnerships and collaboration with stakeholders.
• Enhanced capability to tap external research funding.
• Recognition by local and international research community.
• Improved university ranking.
• At least one publication in a peer-reviewed journal.
• Dissemination of a research results to stakeholders, including the NRW and other TEC events.

At the end of the research
The Principal Investigator must:
• Submit a full report of the outcome of the research project, including a section on ‘Benefits of Research to the Society’, to the Commission through the Head of the Institution;
• Disseminate the research outcome/ findings, including participation in all events organised by the Commission including the National Research Week; and
• Publish of at least one article in a peer-reviewed journal.